

2020 Referendum Allocation Dashboard

Investments (Advances 8-year Financial Plan)	
Capital (one-time investment)	Costs
Total Capital Investment	\$54,000,000.00
54 X (1)= 54,000	
Operational (eight-year investment)	
Total Operational investment	\$166,400,000.00
20.8 X (8yrs)	
Total Investment (Capital + Operational)	\$220,400,000.00
Estimated Circuit Breaker Tax Credits	
Offset of Permanent Loss	\$137,019,734.00
Total Investment (Total of Capital + Operational - Breaker Tax Credits)	\$83,380,266.00



Referendum Allocation - Capital Investments

Investments (Advances 8-year Financial Plan)	Neighborhood revitalization and quality of life enhancements
Capital (one-time investment)	Costs
Install Secure Entryways to all Schools	\$2,000,000.00
Installation of Security Cameras in all Secondary Schools	\$6,000,000.00
Fire System Upgrade	\$10,000,000.00
Revitalization and enhancement to existing school buildings right-sizing the district (re: Referendum Tab - project details schedule)	\$34,000,000.00
Consolidation of Career & Technical Education programs into on Career Innovation Center - Workforce Ready Centers	\$2,000,000.00
Total Capital Investment	\$54,000,000.00



Referendum Allocation - Operational Investment

Investments (Advances 8-year Financial Plan)

***Projections for years 2020 and beyond are provided by Policy Analytics (Inflation costs not included in the spend). Exempt debt service for St. Joe County expired on December 31,2019**

Operational (eight-year investment)	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total
Raise salaries of first-year teachers to \$41k per year	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	\$12,600,000.00
Provide base increases for all corporation teachers (grades 6 -10)	\$2,700,000.00	\$2,700,000.00	\$2,700,000.00	\$2,700,000.00	\$2,700,000.00	\$2,700,000.00	\$2,700,000.00	\$2,700,000.00	\$2,700,000.00	\$24,300,000.00
Social & Emotional /Academic & Literacy Support (College Coaches, Social Workers & Literacy Specialist) i.e. Restorative Justice and Responsive Classrooms	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$9,900,000.00
Increase number of teachers with master's degrees in content areas	\$350,000.00	\$350,000.00	\$350,000.00	\$350,000.00	\$350,000.00	\$350,000.00	\$350,000.00	\$350,000.00	\$350,000.00	\$3,150,000.00
Early Childhood/parent makerspaces	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$2,250,000.00
Estimated Circuit Breaker Tax Credits* (offset of permanent loss)	\$12,814,841.00	\$13,481,600.00	\$14,065,827.00	\$14,622,835.00	\$15,218,796.00	\$15,785,686.00	\$16,379,500.00	\$17,001,621.00	\$17,649,028.00	\$137,019,734.00
Total Operational investment	\$18,614,841.00	\$19,281,600.00	\$19,865,827.00	\$20,422,835.00	\$21,018,796.00	\$21,585,686.00	\$22,179,500.00	\$22,801,621.00	\$23,449,028.00	\$189,219,734.00